



RACE™



11.10.2021

This CURRENT AFFAIRS bulletin is prepared to help students learn DAILY CURRENT AFFAIRS within 10 MINUTES

Join in our Daily Current Affairs (DCA) TELEGRAM Channel <http://t.me/racedca> - For Current Affairs & all the important updates regarding Bank, SSC & Railways Exams.

NATIONAL

1) Rail link between Nepal and India

The first stretch of rail link between Nepal and India is ready to resume on the neighbouring country's first-ever broad gauge passenger service (Jainagar-Bijalpura- Bardibas railway project). In 1937, the British had built a narrow gauge line to ferry cargo, mainly logs, from Nepal to India.

BUSINESS AND ECONOMY

1) '6S Campaign'

Punjab National Bank (PNB) has launched '6S Campaign' under a customer outreach programme to extend financial services at a concessional rate during the festival season. The '6S Campaign' encapsulates different schemes such as – Swabhiman, Samruddhi, Sampark and Shikhar, Sankalp and Swagat.

2) FICCI's Economic Outlook Survey

India's GDP is expected to grow at 9.1 per cent in 2021-22 as the economic recovery, post the second wave of the pandemic, seems to be holding ground. The survey drew responses from leading economists representing the industry and financial services sector. FICCI's Economic Outlook Survey also noted that the ongoing festive season would support this momentum.

3) Reliance New Energy Solar acquires REC Solar Holdings

Reliance New Energy Solar Ltd, a wholly-owned subsidiary of Reliance Industries Ltd, has acquired 100 per cent shareholding of REC Solar Holdings AS, a Chinese state-owned solar power company. RNESSL has acquired the REC Group from China National Bluestar (Group) Co Ltd., for an Enterprise Value of \$771 million.

SCIENCE AND TECHNOLOGY

1) Lucy Mission

National Aeronautics and Space Administration (NASA) is set to launch 'Lucy', its first mission to explore the Jupiter Trojan Asteroids. The Trojan asteroids are believed to be formed from the same material that led to the formation of planets nearly 4 billion years ago when the solar system was formed.

AWARDS & RECOGNITIONS

1) Nobel Prize in Economic Sciences 2021

The Nobel Prize in Economic Sciences is announced, one half to David Card (University of California, Berkeley, USA) "for his empirical contributions to labour economics". The other half jointly to Joshua Angrist (Massachusetts Institute of Technology, Cambridge, USA) and Guido Imbens (Stanford University, USA) "for their methodological contributions to the analysis of causal relationships".





This CURRENT AFFAIRS bulletin is prepared to help students learn DAILY CURRENT AFFAIRS within 10 MINUTES

Join in our Daily Current Affairs (DCA) TELEGRAM Channel <http://t.me/racedca> - For Current Affairs & all the important updates regarding Bank, SSC & Railways Exams.

2) 45th Vayalar Ramavarma Memorial Literary Award

Malayalam writer Benyamin has bagged the 45th Vayalar Ramavarma Memorial Literary Award for his book "Manthalirile 20 Communist Varshangal". The prestigious award, instituted by the Vayalar Ramavarma Memorial Trust, comprises a cash prize of Rs 1 lakh, a sculpture designed by renowned sculptor Kanayi Kunhiraman and a citation.

3) Aryabhata Award

Dr G Satheesh Reddy has been conferred the prestigious Aryabhata Award by the Astronautical Society of India (ASI) for his outstanding lifetime contribution to the promotion of astronautics in India. Dr Reddy is a pioneer in the area of R&D of advanced avionics, navigation, and missile technologies.

SPORTS

1) F1 Turkish Grand Prix 2021

Valtteri Bottas (Mercedes-Finland) has won the F1 Turkish Grand Prix 2021. This is his first title of this season. Max Verstappen (Red Bull – Netherlands) came second while Sergio Perez (Mexico- Red Bull) finished third. Meanwhile, Lewis Hamilton finished fifth.

OBITUARY

1) Dr Abdul Qadeer Khan

Dr Abdul Qadeer Khan, the man regarded as the "Father of Pakistan's nuclear bomb", has passed away. He was 85. The atomic scientist, Dr Khan was hailed as a national hero for transforming Pakistan into the world's first Islamic nuclear power and for his contributions in enhancing the country's defence capabilities.

2) Abolhassan Banisadr

Abolhassan Banisadr, Iran's first president after the country's 1979 Islamic Revolution who fled Tehran after being impeached for challenging the growing power of clerics as the nation became a theocracy, died. He was 88. He was elected president in 1980

IMPORTANT DAYS

1) International Day of the Girl Child

The International Day of the Girl Child (also known as Day of Girls and the International Day of Girls) is observed annually on October 11 since 2012. The day was declared by the United Nations to raise awareness of issues facing girls internationally surrounding education, nutrition, child marriage, legal and medical rights. 2021 theme: "Digital generation. Our generation".